



ELEVENHUNDRED

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SPECTRUM ANNOUNCES PLANS FOR NEW CONDO TOWER

‘All Paths Clear’ for new Warehouse District development ‘Eleven Hundred Annunciation’

NEW ORLEANS, LA (April 19, 2017) — Spectrum announced plans today for Eleven Hundred Annunciation, to be a newly constructed, modern condominium squarely situated in New Orleans’ Warehouse District. Sixteen stories high and boasting balconies with every residence, the tower will offer spectacular views of the downtown skyline and the Mississippi River. Museums, galleries, dining, and nightlife are all within easy walking distance, immersing residents in the inimitable culture of the city.

The luxury tower’s 86 residential units will sit atop four levels of enclosed parking, and the ground floor will house street level retail space. The rooftop amenities will feature a pool, community lounge, and fitness center. Each condominium will be offered with at least one parking space and a storage unit, and the building will have 24 hour security.

“The path is now clear for us to bring Eleven Hundred Annunciation to the Warehouse District,” said Jason Voyles of Spectrum Capital. “This exciting project offers a rare opportunity by combining one of New Orleans’ most prolific historic neighborhoods with all of the luxuries and conveniences of new construction. It’s a dream come true for anyone seeking the best of city living.”

“With the support of the neighborhood and the significant interest shown in Eleven Hundred, our team is working diligently to finalize pricing and availability,” said Voyles. “A select group of individuals who have already expressed interest in Eleven Hundred will be the first to receive project offerings, with a public announcement to follow.”

Construction is set to begin later this year.

Spectrum is proud to partner with two pillars of the local New Orleans community – Trapolin + Peer Architects, and brokerage firm Talbot Realty Group.

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The local real estate brokerage firm Talbot Realty Group will be selling the units. The Talbot firm has successfully marketed and sold a large number of the most successful and recognizable condominium developments in the New Orleans area, and it was instrumental in the tremendous growth of what is now the Warehouse/Arts District and Downtown riverfront.

The New Orleans firm Trapolin + Peer Architects is designing the signature tower. Their impressive portfolio of work includes the newly-renovated Pontchartrain Hotel, Pêche Seafood Grill, and Hotel Intercontinental, amongst others.

Today's announcement follows the resolution of legal matters that had delayed a past project on the site. Spectrum Capital is the sole developer of Eleven Hundred Annunciation. A development partner in the past project, Gaiennie, LLC (principals: TJ Iarocci and Rob Tatum), is no longer involved.

More at 1100annunciation.com

About Spectrum

Spectrum is a privately owned, diversified real estate company focused on development, management, and acquisition of assets with total project costs exceeding one billion dollars. Recent development projects of Spectrum include Turquoise Place in Orange Beach, Alabama and Westgate in Tuscaloosa, Alabama.

More at SpectrumCapitalRE.com.

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